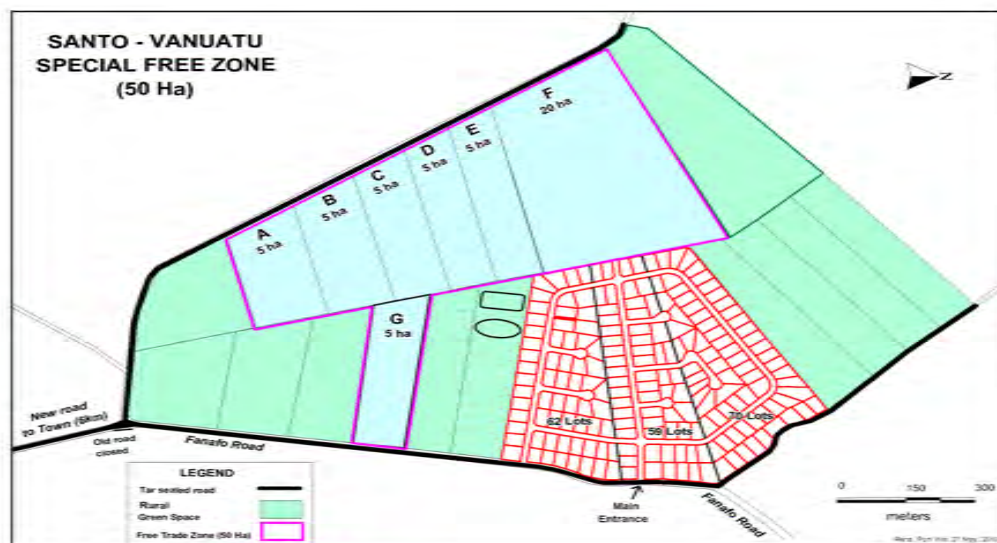




ECONOMIC DEVELOPMENT ZONE IN VANUATU



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Shaping the future of value addition in Vanuatu



*A new model for
attracting foreign
investment*

A model based on Public & Private Partnership

The creation of Vanuatu Economic Development Zone (EDZ), including an Industrial Park, was approved in 2016 by the Government of Vanuatu. This project was initiated by a private company who invested in this project together with the Vanuatu Gov't in the framework of a Private Public Partnership (PPP) and will be launched at Luganville, Santo. The EDZ will be designed for offering world class environment for attracting foreign investors, among others:

- ❖ Appropriate infrastructure, including communication and internet access;
- ❖ Economic incentive, in addition to those already in force at Vanuatu;
- ❖ Qualified labor force;
- ❖ Access to regional and international markets

What makes Vanuatu attractive for foreign investors?

- ❖ Initiative driven by a Private Public Partnership (PPP);
- ❖ Macroeconomic climate marked by political stability;
- ❖ Free tax regime facilities;
- ❖ Large infrastructure projects (internet cable, cargo terminal wharf, urban roads improvement, airports upgrading);
- ❖ New generation of educated people;
- ❖ Availability of land (50Ha) able to host processing and services companies

Skilled Readily Available Workforce

The government has increasingly engaged in introducing and establishing capacity enhancement programs targeting sectors and industries where Vanuatu has a comparative advantage. As a result, there has been an increase of young and skilled people who have attained higher certifications and degrees from Universities and vocational institutions in Vanuatu and from regional countries such as Australia, Fiji, New Caledonia, New Zealand and others. The experienced workers are English and French speaking.



Sectors with comparative Advantages

- ❖ Agro-processing in niche-products: beef, coconut oil, kava, coffee, cacao, sandalwood;
- ❖ Hospitality: food and beverage, lodging, tour operators, catering, transport;
- ❖ Ocean economy (fishing, sea port activities, marine attraction)
- ❖ ICT;
- ❖ Start-ups.

Prospective Sectors:

- ❖ Financial services;
- ❖ e-commerce;
- ❖ Audio-visual production;
- ❖ Health care

